

Board Item # 10.3

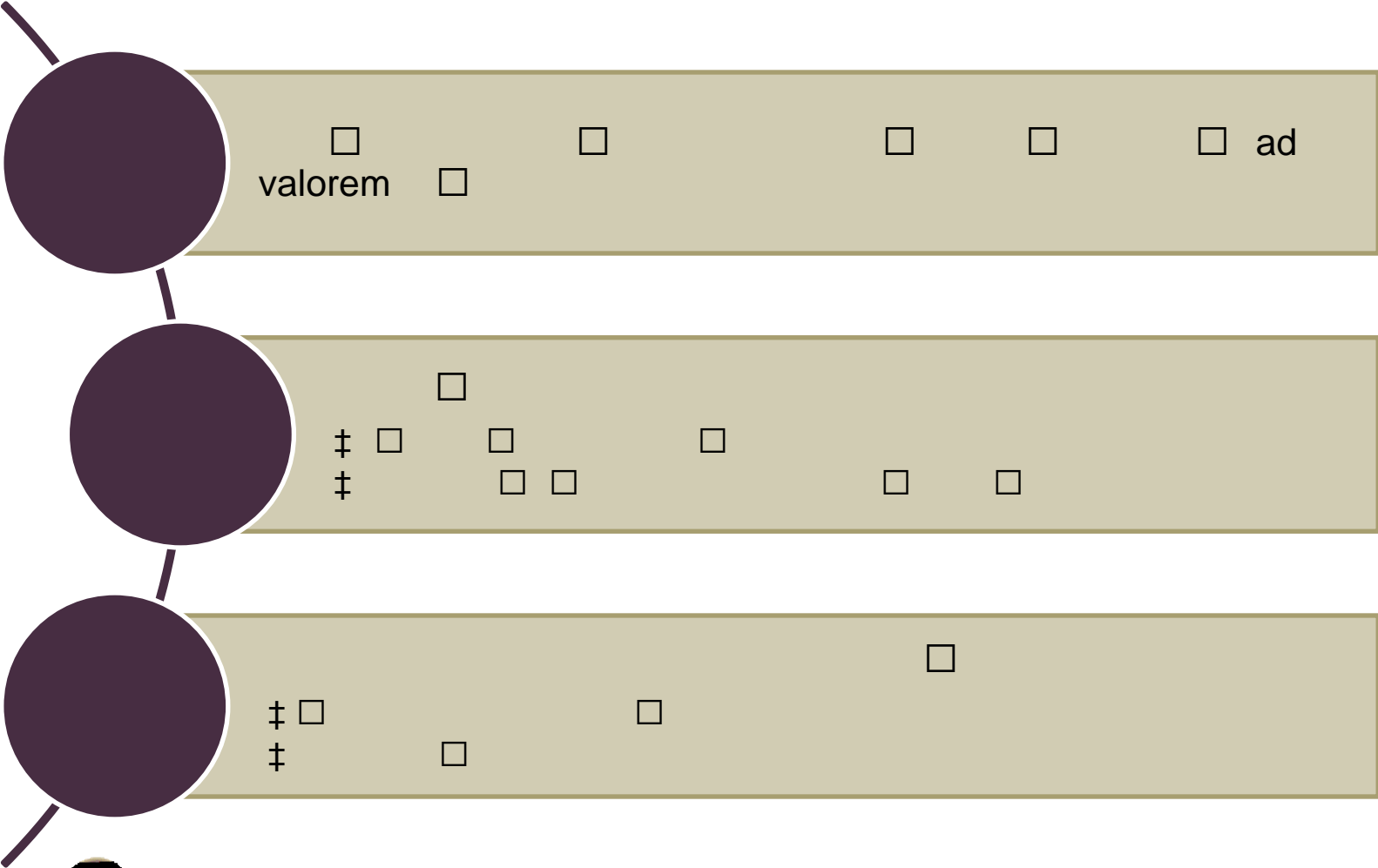


Preparing for the Issuance of Measures Q & R Bonds

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GO Bonds

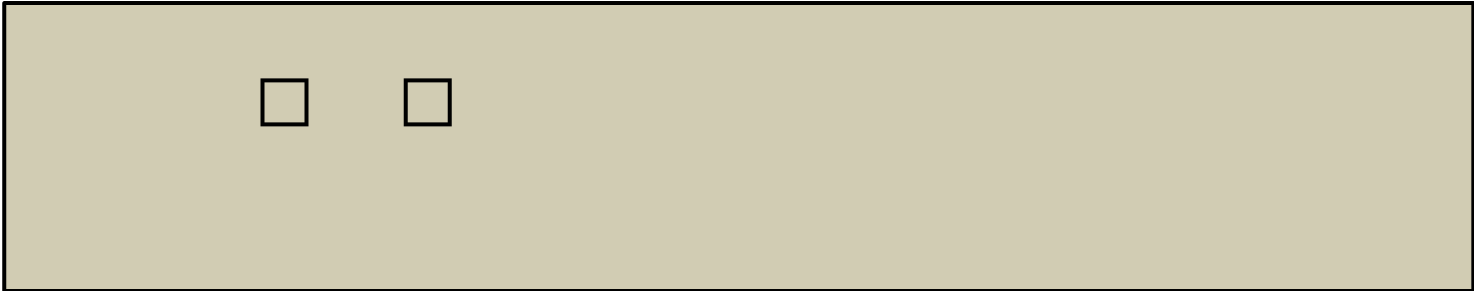


General Obligation Bond Taxes

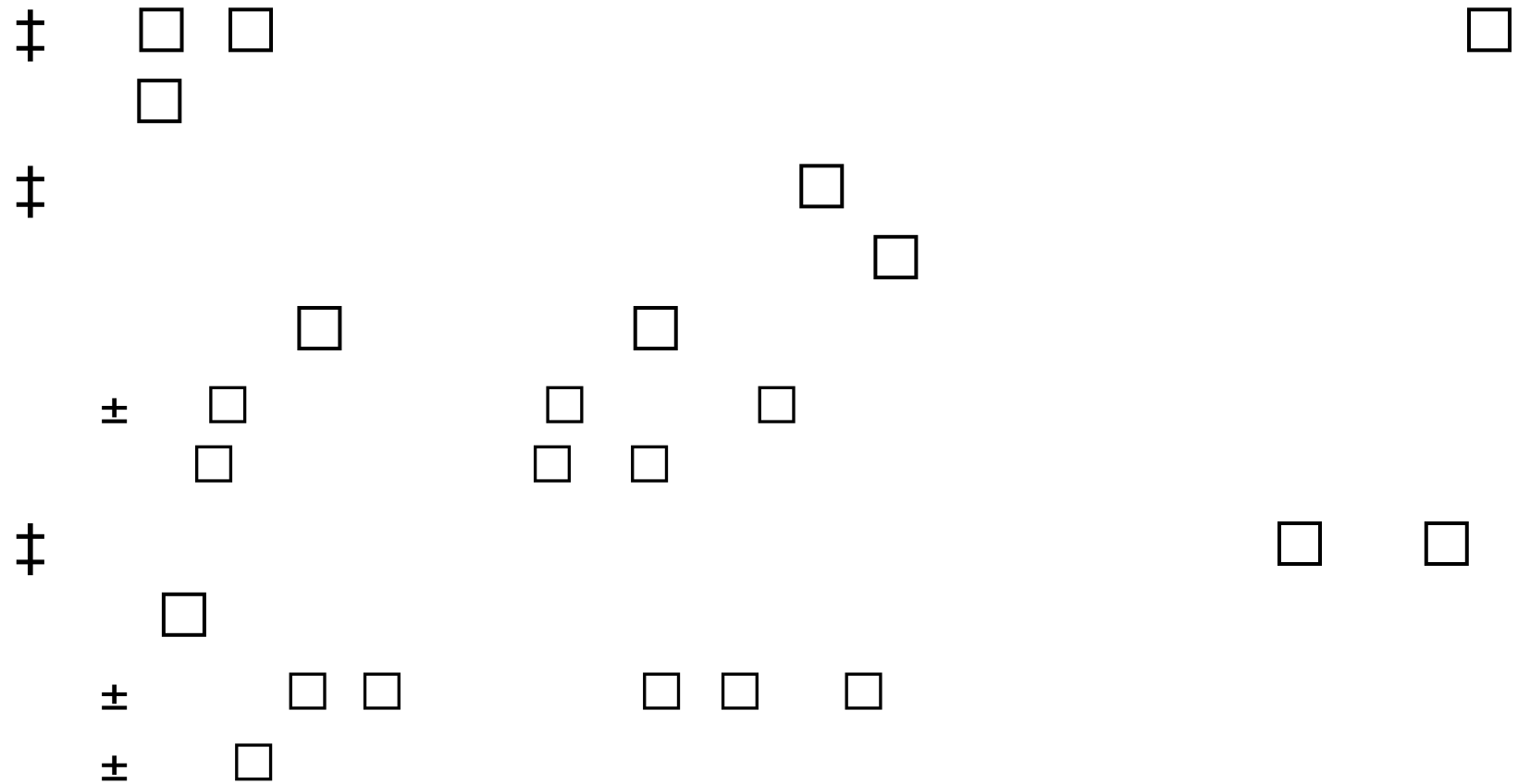
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³ \$ 9 ' □ G L V W U L F W □ V



Suggested Approach to Issuing Measures Q & R Bonds



Issuance Parameters

Bond Term

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Interest Repayment Structure

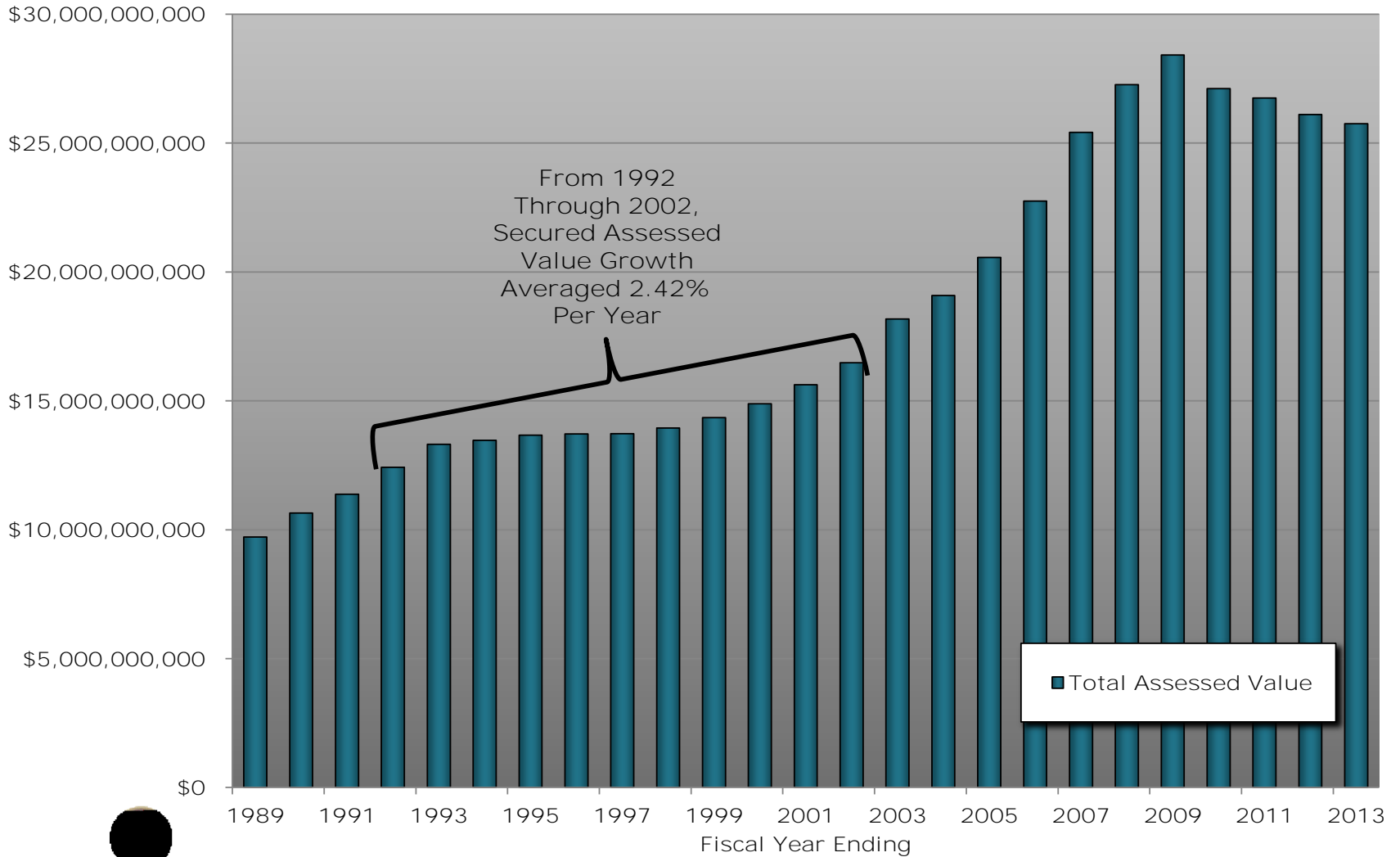
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Assessed Value Growth Rate

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Over the Past 25 Years, Assessed Value In the District has Grown by an Annual Average of 4.14% , With Secured Assessed Value Increasing by an Annual Average of 3.63% . However, Since 2008-09, Assessed Value has Steadily Declined





³/₄ The District must be comfortable with and ³ R Z Qthe assumptions

Description

‡ An 8 Q G H U Z U Discount of not-to-exceed 1% of the par amount of the bonds can be expected in addition to costs of issuance .

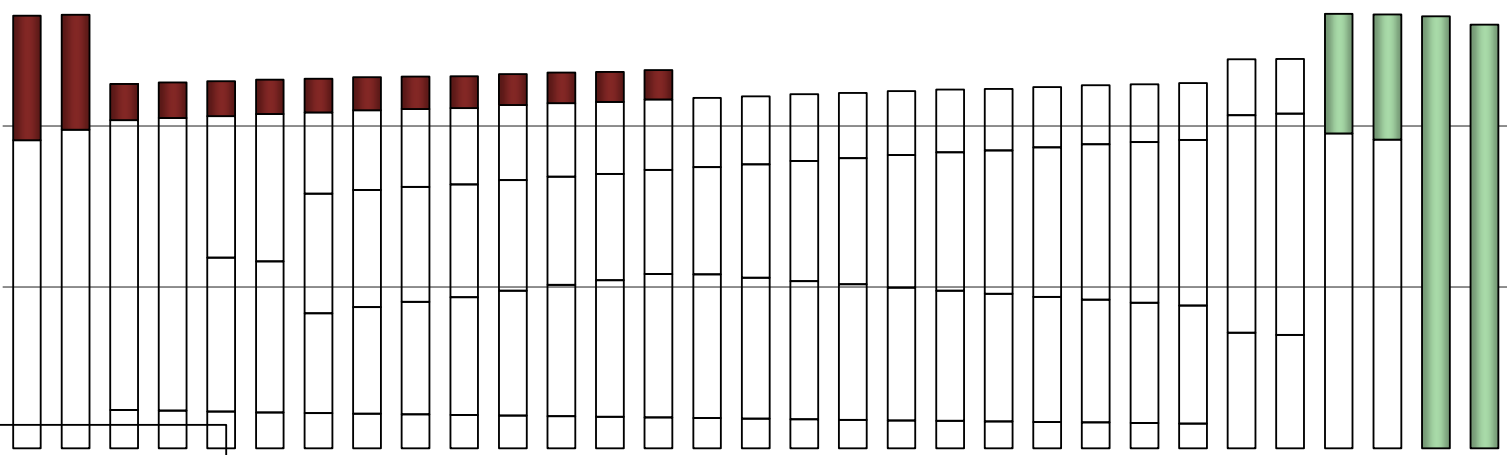


Estimated Measure Q Bond Issuance Schedule

Bond Series	Issuance Year	Current Interest Bonds	Capital Appreciation Bonds	Total Bond Issuances
		\$242,900,000	\$0	\$242,900,000
Remaining Bonds	TBD	\$103,100,000	\$0	\$103,100,000
<input type="checkbox"/>	<input type="checkbox"/>	\$346,000,000		

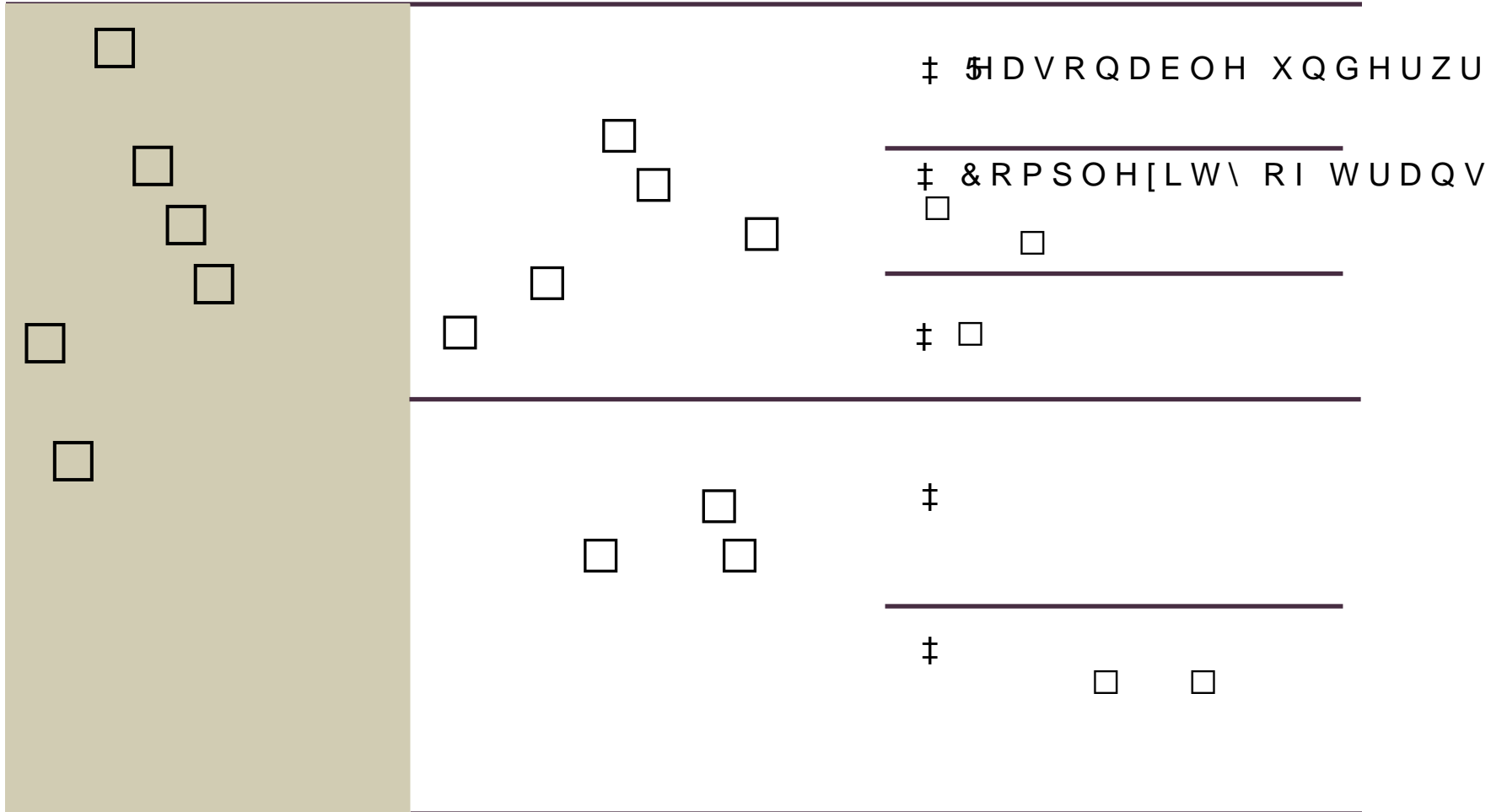
Estimated Measure R Bond Issuance Schedule

Bond Series	Issuance Year	Current Interest Bonds	Capital Appreciation Bonds	Total Bond Issuances
		\$57,100,000	\$0	\$57,100,000
Remaining Bonds	TBD	\$10,900,000	\$0	\$10,900,000
<input type="checkbox"/>	<input type="checkbox"/>	\$68,000,000		



Capitol | PFG

Method of Sale



Documents to Be Considered on May 16



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' R F X P H Q W V W R % H & R Q V L G H U H



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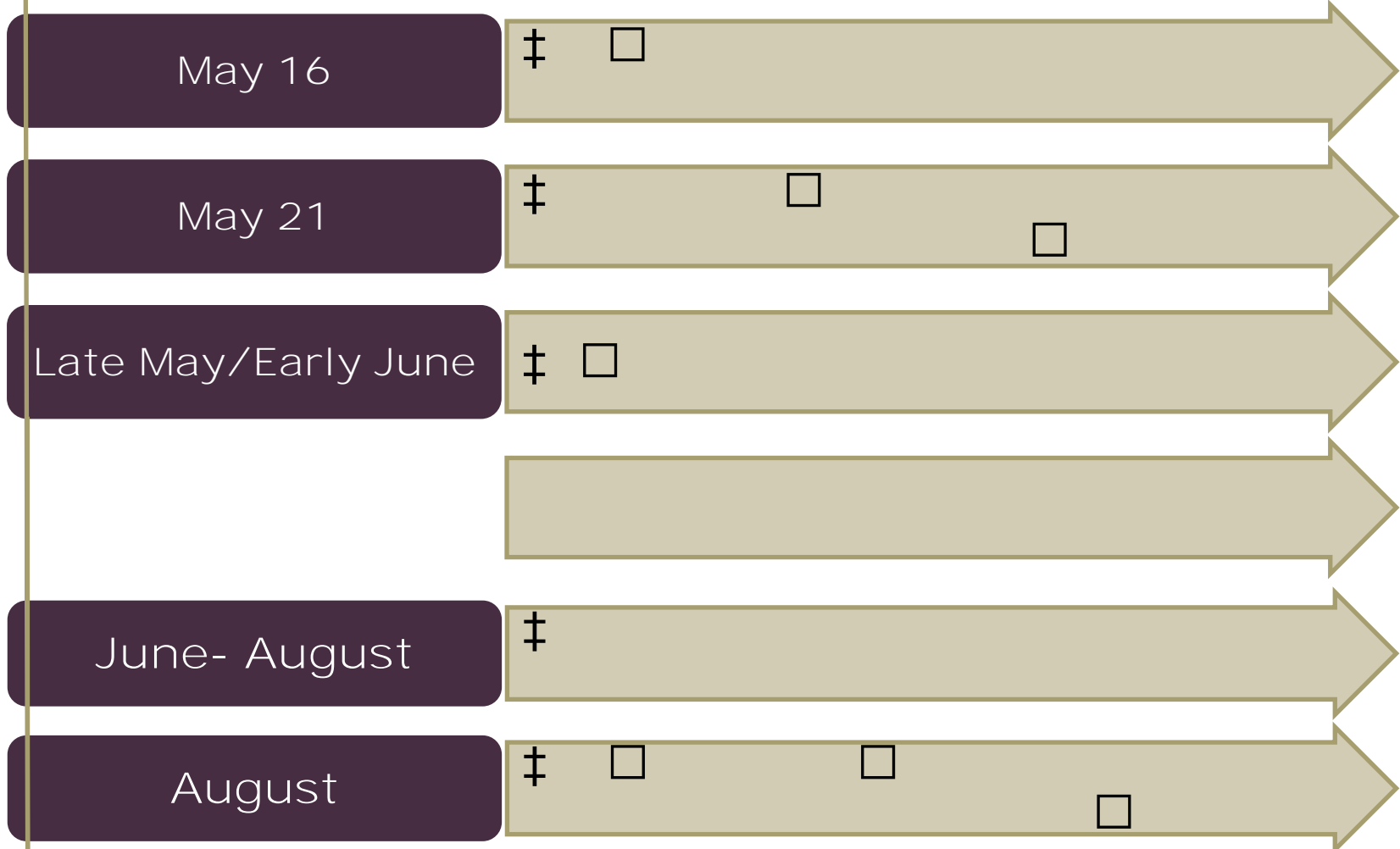
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Schedule



Projects In Progress Or Starting Immediately

MEASURE R	Description	Amount (Millions)
JFK	Renovation of field, stadium, track	\$4.90
	New Restroom Building/Snack Bar	\$1.00
Rosemont	New Synthetic field	\$2.00
Cal Middle	Modernization/Expansion of Gym	\$2.00
Central Kitchen	Phase I (Planning)	\$2.00
Deferred Maintenance allocation (initial two year allocation @ \$2 million/year)		\$4.00
CKM	Renovations to gym floor, bleachers	\$2.00
HJ	Renovations to gym floor, bleachers	\$3.30
	(will be reimbursed out of state ERP money)	
Fern Bacon	Bleacher and ADA Upgrades	\$1.00
	(will be reimbursed out of state ERP money)	
Total		\$22.20

Projects In Progress Or Starting Immediately

MEASURE Q	Description	Amount (Millions)
Project Green	(\$1 million/year for 5 years)	\$3.00
Alice Birney	Portable Project	\$2.00
Computer Carts		\$2.50
Technology Infrastructure (e-rate)		\$1.80
Technology Student Information System / Business Intelligence System		\$5.00
Quick Strike Projects @ all sites (\$20,000-\$25,000) each		\$2.00
Projects include digital marquees, landscaping, painting, fencing, security cameras, lighting, plumbing fixture upgrades, shade trees, resurface & restripe parking and/or playgrounds, play area upgrades, etc.		
First In The Series of Site Modernization Projects		\$5.00
Earl Warren	Door hardware, windows, parking lot repairs, painting, addition of two portable classrooms.	
Elder Creek	Technology upgrades, window repair, ceiling tile replacement, playground upgrades, painting	

Projects In Progress Or Starting Immediately

Projects In Progress Or Starting Immediately

MEASURE Q	Description	Amount (Millions)
Site Modernization Projects Continued		
Oak Ridge	HVAC repairs, electrical upgrades, lighting repairs/replacement, windows, parking lot upgrades, painting	
Pacific	Electrical upgrades, lighting upgrades, technology upgrades, dc hardware, windows, flooring repairs/replacement, parking lot & playground upgrades, painting	
Peter Burnett	Windows, repair/replace flooring, parking lot upgrades, playground improvements, technology upgrade	
Rosa Parks	Windows, flooring repairs/replacement, parking lot upgrades, rest-room upgrades, landscaping, two additional	

Projects In Progress Or Starting Immediately

MEASURE Q	Description	Amount (Millions)
Site Modernization Projects Continued		
Theodore Judah	Technology upgrades, windows, playground upgrades, landscaping, painting	
William Land	Restroom upgrades, electrical upgrades, windows, flooring replacement/repairs, landscaping, parking lot & playground upgrades, plumbing fixtures	
Roofing	Fern Bacon	\$3.20
	Pacific	
	Peter Burnett	
	LDV	
	Hollywood Park	
Additional School Site Building Upgrades, Moderization, Replacement		\$10.00
Direct Costs associated with bond program (two years)		\$4.00
Total		\$38.50
Reserve to be allocated in the future		\$9.30
Grand Total		\$70.00



Projects In Progress Or Starting Immediately

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Questions?

