

**SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

Agenda Item # 11.1

Meeting Date: November 6, 2014

Subject

Sacramento City Unified School District
 Developer Fees Revenue/Expenditure Actuals
 for Fiscal Year Ending June 30, 2014

6/30/2014

Beginning Fund Balance \$ 122,384.83

REVENUE

| | | |
|---|----|---------------------|
| Developer Fees Collected | \$ | 920,224.33 |
| Educational Revenue Augmentation Fund (City and County Redevelopment) | \$ | 2,281,614.75 |
| Interest Earned | | 3,093.00 |
| Contributions from Closed Redevelopment Agency Resources | | <u>381,254.77</u> |
| 2013-14 Total Revenue | \$ | <u>3,586,186.85</u> |

TOTAL AVAILABLE REVENUE \$ 3,708,571.68

EXPENDITURES

| <u>Site</u> | <u>Purpose</u> | <u>Type</u> | |
|---------------------|--|----------------|------------------|
| COP Debt Service | Principal and interest expenses for 2001 and 2002 COPs | Administrative | \$ 2,405,000.00 |
| District Operations | Consulting for Office of Public School Construction Applications | Administrative | <u>19,337.50</u> |

TOTAL EXPENDITURES \$ 2,424,337.50

2013-14 Available Ending Fund Balance \$ 1,284,234.18

| | <u>Amount Invested</u> | <u>Estimated Annual Earnings</u> | <u>Investment Director</u> | <u>% Yield</u> |
|--|----------------------------|--|------------------------------|--------------------|
| Sacramento County Pooled Investment Fund: | | | | |
| General Fund | \$ 39,749,567 | \$ 138,726 | Sacramento County Investment | 0.35% |
| Special Revenue Funds ¹ | \$ 5,711,710 | \$ 19,934 | Sacramento County Investment | 0.35% |
| Debt Service Fund | \$ 163,757 | \$ 572 | Sacramento County Investment | 0.35% |
| Internal Service Funds ² | \$ 12,840,156 | \$ 44,812 | Sacramento County Investment | 0.35% |
| Capital Project Funds ³ | \$ 45,565,180 | \$ 159,022 | Sacramento County Investment | 0.35% |
| Local Agency Investment Fund: | | | | |
| 2001 Investment Fund | \$ 905,994 | \$ 2,392 | LAIF | 0.26% |
| Investment Agreements For: | | | | |
| 2001 COP - Serna Center/Refunding | \$ - | \$ - | US Bank | 0.00% |
| 2002 Variable Rate Demand COP | \$ 0 | - | | |

