



2022-23 Unaudited Actuals Financial Report

Board Meeting
September
Agenda Item No

Presented by:

Jesse Castillo Assistant Superintendent of Business Services

Cindy Tao Director III of Accounting Services



Unrestricted - Summary of Changes

The 2022-23 Unaudited Actuals reflect an unrestricted reserves net change of \$38.7M over the 2022-23 Estimated Actuals. Primary factors include:

- Increase of M in interest revenue per updated information from the county treasury
- M increase in unrestricted Lottery funds perth quarter lottery guidance
- x shift of M in textbook adoption expenditures to restricted funds
- M and M in textbook and bus purchase orders respectively carried over into the year due to not receiving by Juneth
- M increase in operating expenditures due to increased utilities costs



Unrestricted - Summary of Changes (Cont.)

Primary factors continued:

- Decrease in contributions to the charter fund and adult education fund
 - Charter fund received M in declining enrollment relief funds
 - Adult Education utilized HEERF and restricted funding sources eliminating need for contribution
- Special Education contribution decrease of M of which M was related to shifting to spend down x expiring special education funds
- Remaining variance due to
 - Additional site department POs carried into reducing materials and supplies expenditures
 - Certificated vacancy savings of M which includes a x shift of M for the PD days to restricted funds



Restricted - Summary of Changes

Restricted Revenue Changes

- Adjustment to federal revenues due to expenditures less than projected in Title programs of M ESSER funds of M and special education funds of M
- State revenue adjustments include
 - Restoration of x Arts Music Instructional Materials Grant of M
 - Reduction to x Learning Recovery Emergency Block Grant of M
 - New award of M for Kitchen Infrastructure Training Grant
 - Restricted lottery increase of M
 - Reduction to STRS On Behalf of M
 - Local Revenues decrease of K due to adjustments to local grants



Restricted - Summary of Changes

Restricted Expenditure Changes

- Certified salaries decrease of \$ M due to expenditures coming in less than projected in ESSER Title programs and x LREBG
- Classified salaries decrease of \$ M due to adjustments in ELOP Title programs and ESSER funds
- Benefits adjustments per above and STRS on behalf adjustment of \$ M
- Restricted books supplies decrease of \$ M due to portion of expenditures carrying over to _____ and expenditures less than projected in ESSER of \$ M Title Programs of \$ M ELOG of \$ M restricted lottery of \$ M and CTE grants of \$ K
- Operating expenses decrease of \$ M primarily due to expenditures coming in less than projected of \$ M in ESSER \$ M in Title funds \$ M ELOP and \$ M in Special Education
- Capital outlay decrease of \$ M primarily due to ESSER projects work in progress continuing into _____



2022-23 Unaudited Actuals Ending Fund Balance

	Unrestricted	Restricted
Contributions to Restricted		756,151
Net increase (decrease)	1,000,000	756,151
Total	1,000,000	756,151

Committed:

M Unsettled Labor Negotiations Multi Year Projected Cost will be updated with future board resolution

Assignments:

M Supplemental and Concentration Carryover Funds



O wnvk/ [gct"Rtqlgevkkpu" y kv j "wr f cvgf"Dgikppkpi"Hwpf"
Dcncpeg"*Gpfpki"Hwpf"Dcncpeg"Htq o "4244/45"Wpcwfkvgf"
Cevwenu+"67"Fc{"Tgxkug"Dwfi gv

The image shows a screenshot of a budget report titled "45 Day Budget". The report is heavily corrupted with digital noise and color artifacts. The header includes the title "45 Day Budget" and the date "2024-25". The main body of the report is a table with columns for "Restricted", "Combined", "Unrestricted", and "Total Revenue". The "Total Revenue" row shows values: 142,972,400, 204,179,676, 720,821,886, 517,347,909, 142,972,466, and 660,320,376. The bottom of the image is a dense, colorful pattern of noise.

Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted
142,972,400	204,179,676	720,821,886	517,347,909	142,972,466	660,320,376

Summary & Next Steps

- Year End Audit scheduled to be conducted in October-November by external auditors and presented in December.
- Next Reporting Period is the 2023-24 First Interim Report in December
 - Includes the updated beginning balance from the Unaudited Actuals
 - Will incorporate budget revisions per AB and collective bargaining agreements
 - Updates to fund balance commitments





