



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 8.7

Meeting Date: March 17, 2022

Subject: Resolution No. 3263: Resolution Establishing a General Obligation Bond Citizens' Oversight Committee and Approving By-Laws and Guidelines for Conduct of the Committee

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: April 7, 2022)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Background/Rationale: On March 3, 2020, District voters passed Measure H, a Proposition 39 general obligation bond election authorizing the issuance of \$750 million of general obligation bonds. At the April 7, 2022 Board Meeting the attached resolution will establish the Measure H Bond Oversight Committee ("BOC"). This resolution adopts by-laws and guidelines for the appointment and operation of the BOC. The Administration will recruit members for the BOC and replace members as their terms expire.

Financial Considerations: None

LCAP Goal(s): Family and Community Engagement; Operational Excellence

Documents Attached:

1. Resolution
2. Sacramento City Unified School District Bond Oversight Committee By-Laws (B)1.9 (2 (-0 T40-1.14337 0 M)15 (y)

Estimated Time of Presentation: 5 minutes
Submitted by: Rose Ramos, Chief Business Officer
Approved by: Jorge Aguilar, Superintendent

RESOLUTION NO. 3263

RESOLUTION ESTABLISHING A GENERAL OBLIGATION BOND
CITIZENS' OVERSIGHT COMMITTEE

WHEREAS, the issuance of not to exceed \$ 750,000,000 aggregate principal amount of general obligation bonds (the "Authorization") of the Sacramento Unified School District, California, was authorized at an election (the "Election") held on March 3, 2020, the proceeds of which are to be used for construction, improvement, equipping and for

NOW, THEREFORE, Board of Trustees of the Sacramento Unified School District, as

1. Recitals. The foregoing recitals are true and correct.
2. Establishment of Committee. The Board hereby establishes a citizens' oversight committee for the Bonds to serve in accordance with the provisions of Section 15278 et. seq. of the Education Code (the "Committee").

5. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was, on the ____ day of April, 2022, adopted by the Board of Education of the Sacramento City Unified School District at a regular meeting by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

Secretary of the Board of Education of the
Sacramento City Unified School District

By: _____

4.1 In order to perform the duties set forth in Section 3.0, the Committee may engage in the following authorized activities:

(a) Receive and review copies of the District's annual independent performance audit and annual independent financial audit, required by Article XIII A of the California Constitution.

(b) Inspect school site

Additionally, each member shall comply with the Committee Ethics Policy attached as Attachment A to these Bylaws.

5.4 Term.

ATTACHMENT A
CITIZENS' BOND OVERSIGHT COMMITTEE
ETHICS POLICY STATEMENT

This Ethics Policy Statement provides general guidelines for Committee