

# SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item 9.1

Meeting Date : December 13, 2018

Subject : Receive Information from Fiscal Crisis & Management Assistance  
Team's (FCMAT) Fiscal Health Risk Analysis Report

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: \_\_\_\_\_)
- Conference/Action
- Action
- Public Hearing

Division : Business Services

Recommendation : Receive Information from Fiscal Crisis & Management Assistance  
Team's (FCMAT) Fiscal Health Risk Analysis Report

Background/Rationale : On August 22, 2018, the District received a letter from the Sacramento County Office of Education (SCOE) informing the District that the 2018-19 Budget was disapproved. In accordance with Education Code 42127d, the District was appointed an independent Fiscal Advisor to work with the District in order to address the deficiency in the subsequent year budget.

The budget disapproval also qualified the District to receive independent auditing support from FCMAT at no cost to the District. In October 2018, FCMAT conducted a Fiscal Health Risk Analysis Study of the District. The Fiscal Health Risk Analysis Report contains the findings of their study.

Documents Attached:

1. Executive Summary
2. FCMAT Fiscal

# Board of Education Executive Summary

## Business Services

Fiscal Crisis & Management Assistance Team (FCMAT) Fiscal Health Risk Analysis Report  
December 13, 2018



### I. OVERVIEW/HISTORY:

On June 21, 2018, the District Adopted the Proposed Fiscal Year 2018-19 Budget. On August 22, 2018, the Sacramento County Office of Education (SCOE) sent a letter notifying the District the 2018-19 Budget was disapproved.

On August 29, 2018, staff met with SCOE and held a conference call with the Fiscal Crisis & Management Assistance Team (FCMAT) to discuss next steps. SCOE assigned an independent Fiscal Advisor to work with the District and set a deadline of October 8, 2018 to submit a revised adopted budget to SCOE for approval.

Staff is working closely with the Fiscal Advisor. On September 6, 2018, staff presented an update on the 2018-19 disapproved budget. On October 4, 2018, staff presented, and the Board approved, the revised adopted budget that contained corrections as well as recommendations from the Fiscal Advisor.

On October 15, 2018, FCMAT began its Fiscal Health Risk Analysis Study of the District to identify

