

Board of Education Executive Summary

Facilities Support Services

Approve Lease/Exchange Agreement with Mogavero/Bardis Homes for Old Marshall School
October 4, 2018



I. Overview/History of Department or Program

In November of 2016, Sacramento City Unified School District's Board of Education directed District staff to begin negotiations with a potential developer for the Old Marshall School site in Midtown.

Mogavero Architects and Bardis Homes submitted a proposal to renovate the 113-year-old school into condominium units and to construct new buildings on the site providing for approximately 35 to 50 for-sale condominiums.

The District has been negotiating with the development team of Mogavero/Bardis for the development of the Old Marshall school site. Assuming a proposed final draft ground lease/exchange agreement is available for the Board and the public to review and consider for approval, it will be presented in open session at the Board meeting on October 4, 2018.

II. Driving Governance:

BP 7150

Education Code §17385 et seq.

Education Code §17400-17429 et seq.

III. Budget

Final terms and conditions will be determined in Closed Session and shared and discussed in Open Session on October 4, 2018.

IV. Goals, Objectives and Measures:

Allow for public comment on negotiated lease terms and conditions. Reasons must be considered to support approval.

V. Major Initiatives:

N/A

VI. Results:

SCUSD Board to either approve or disapprove the Draft Lease/Exchange Agreement with Mogavero/Bardis.

VII. Lessons Learned/Next Steps:

Execute appropriate documents if applicable.