RISING PENSION COSTS AND CALIFORNIA'S SCHOOLS

In 2017–18, the total cost to school districts of pension contribution increases will eclipse the Governor's proposed I CFF funding for schools by over

 School districts are committed to preserving the current defined benefit retirement system while

Pension Cost Increases vs. Proposed New, On-Going K-12 Funding (in millions)

\$1,

2017-18

2018-19

2019-20

2020-21

Pension Cost Increases (LAO)

LCFF Transition Funding (DOF)

CalSTRS & CalPERS: Projected Employer Contribution Rates

30 28.2 27.4

