



Sacramento City Unified School District

1000 J Street, Sacramento, CA 95811
916.497.2000



Overview

Second Interim Summary

Fund Balance

Deficit Spending

LAO/Tax Initiative Update

Cash Flow

Approved Reductions

Bargaining Update

Timeline

Next Steps



General Fund Summary Second Interim

Certificated Salaries	\$171,399,934
Classified Salaries	\$51,607,671
Employee Benefits	\$111,595,977
Books and Supplies	\$24,962,361
Services/Operational Expenses	\$54,837,941
Capital Outlay	\$3,675,474
Other Outgo	\$2,169,042
Direct/Indirect	-\$1,810,410



General Fund Summary Second Interim

Ending Fund Balance

Reserves:

Revolving Cash and Stores	\$.545 M
Required 2% Reserve for Economic Uncertainties	\$ 8.980 M
Reserve for Unfunded	\$ 1.000 M



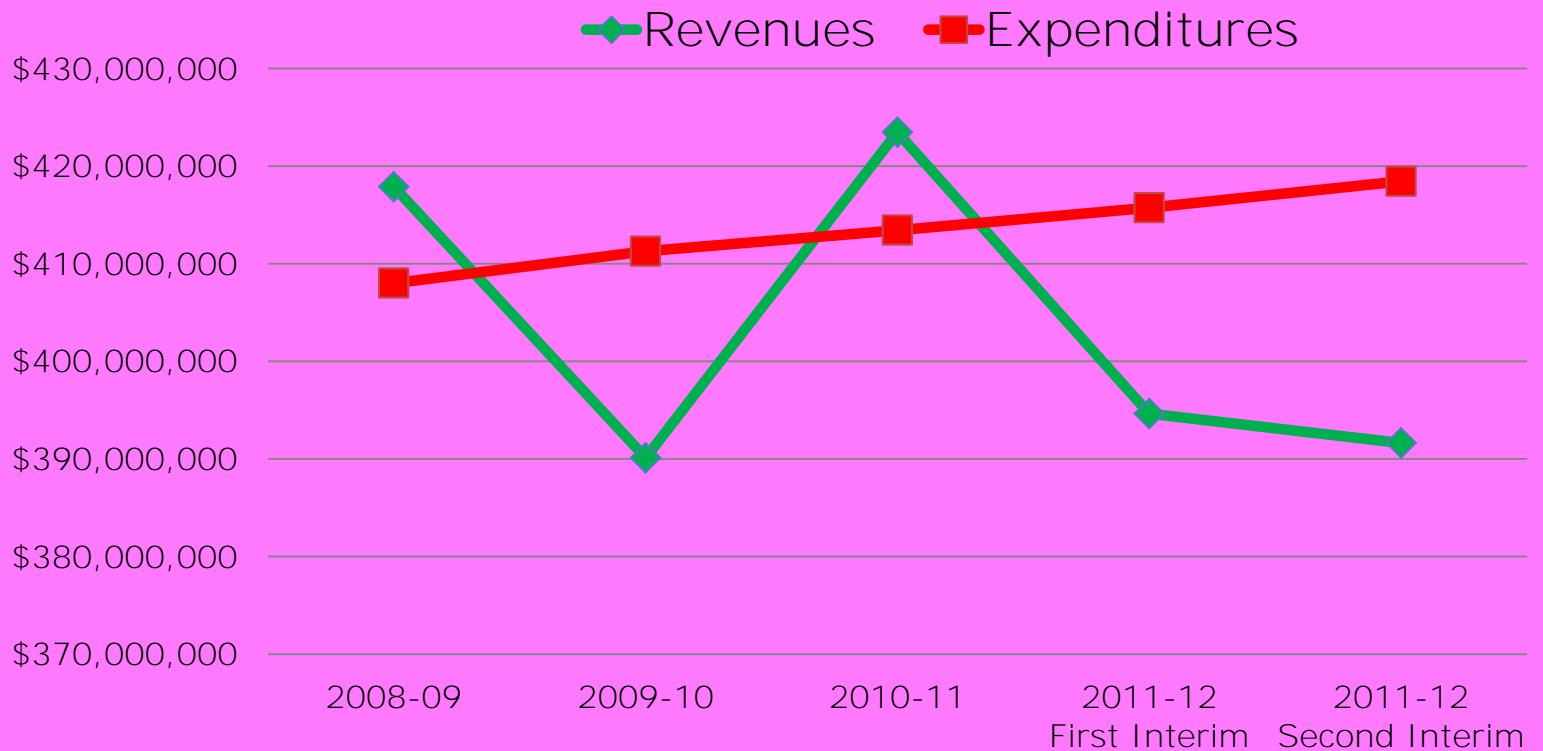
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Deficit Spending



Green - Revenues and Interfund Transfers IN

Red - Expenditures and Interfund Transfers OUT



Legislative Analyst Office Update

Tax revenues may be down by \$6.5 billion compared to January Governor's State Budget estimates

— \$8.5 billion if Facebook-related revenues are omitted

Job growth and economic confidence rising

Persistent joblessness and high unemployment

Housing market remains troubled

Corporate profits are booming

Mixed economic news

More information in April for May Revision process



Tax Initiative Update

Public Policy Institute of California – Polling for Governor's Tax Initiative - March

52% of likely voters would vote yes

40% of likely voters would vote no

8% are undecided

Decline from Field Poll - February

— 58% of likely voters would vote yes

Possible merger of initiatives

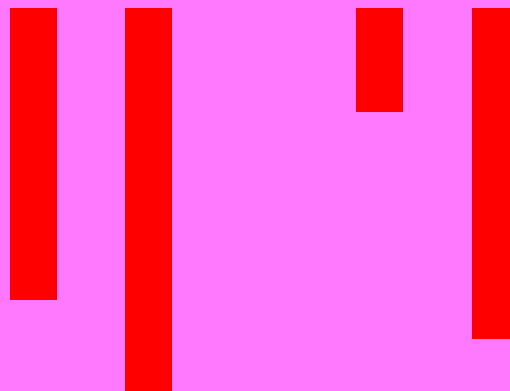


Cash Flow

The state of California, in an effort to manage its own cash flow issues, has imposed numerous intra-year and inter-year deferrals of principal apportionment funding.



General Fund Cash





Sacramento City Unified School District

February 2, 2020

±February 2, 2020 ±PARS Payments Charged to



Approved Reductions February 2, 2012

Eliminate Adult Education Funding

Eliminate Deferred Maintenance Contribution

Eliminate School Library Improvement Block Grant

Eliminate Arts and Music Grant

Reduce ROP and GATE by 5%

Increase Class Sizes to Contract Maximums

Eliminate 50% of Custodians and 50% of Plant Managers



Approved Reductions February 2, 2012

Eliminate Co-Curricular Support

Eliminate 50% of Assistant Principals

Eliminate Home-to-School Transportation

Eliminate Middle and High School Librarians

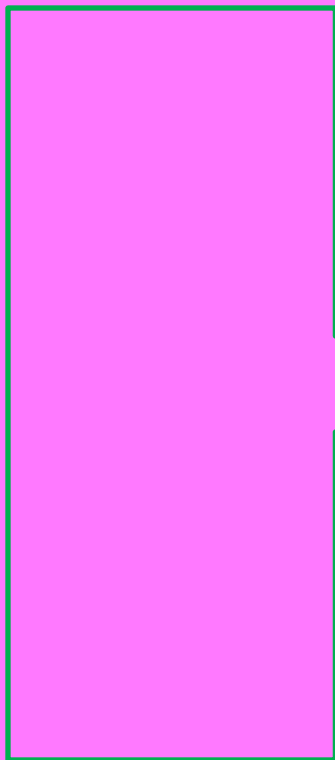


Bargaining Update

Negotiation sessions continuing with



Timeline





Next Steps

- Continue bargaining unit sessions
- Continue to closely monitor cash situation
- Continue to provide information to Board and stakeholders
- Continue to monitor state budget updates